

Roadwater Village Community Shop Limited



CBS Members' Update: February 2019

Shop Development and Fundraising

Our drive to raise new funds for the development and refurbishment of the village shop has made an excellent start. Somerset Social Enterprise Fund (SSEF) has agreed a grant of £34,000 alongside an unsecured loan of £66,000 repayable over 6 years at a rate of 6% p.a. SSEF's award of 'up to £100,000' is conditional upon us raising additional funds. Conditions include receiving planning and building approvals and securing a suitable contractor through an appropriate tendering process. Work has begun on all of these.

In addition to the good news from SSEF we have received two grants of £10,000 each from 'The Fairfield Charitable Trust' and the lottery fund's 'Awards For All.' With £120,000 potentially accounted for we have two other applications under consideration, and we have other possibilities in mind, plus some fundraising ideas. Although we've made this excellent start, **achieving the £185,000 total within 3 to 6 months will be a real challenge.** If you have any suggestions, let us know. We are going to need all the help we can get. *Email us at cbsroadwater@gmail.com*

Shares

CBS Shares and HMRC Social Investment Tax Relief (SITR): You may recall that our CBS share offer received HMRC 'advance assurance' for the possibility of 30% tax relief on the value of CBS investment for tax-paying members. We've now received compliance certificates and application forms. If you ticked the SITR box on your share application you will receive these forms very shortly. If you did not indicate interest when you bought CBS shares, you could still qualify for this tax relief if you have a CBS shareholding of £50 or more. If you wish to receive the necessary forms please contact Mary Coles at cbsroadwater@gmail.com

Shareholders in RCS Ltd (established in 2015), led by John Allen, will receive information shortly about the move towards the closure of RCS Ltd now that the business has been taken over by the CBS. Please remember that tax relief does not apply to your 'transferred' RCS shares.

New 'CBS Membership Share issue' – If you know anyone aged 16 or over who might be interested in joining our CBS, please encourage them to contact us at cbsroadwater@gmail.com. The minimum shareholding for membership is £25. *Do pass this information on to new comers to the village and those who are not members at present, we would welcome them as shareholders.* However please note these shares are not eligible for SITR.

Shop News

With national milk supplier, Muller's, reducing the number of weekly deliveries to us, we have made the decision to back a local, family-run business, Gundenham Dairy, to supply us (www.gundenham-dairy.co.uk). Although they cannot offer any additional deliveries per week compared to Muller's we believe the local connection will ensure a better overall service for both shop staff and for all our customers.

We recently negotiated a new card payment contract. With **card payments** on the rise across the country we hope that our new contract will help to keep card transaction costs at a manageable level. Payment cards can of course be used at our Post Office counter to withdraw cash for shopping. Using the Post Office counter is always a boost to our business, whether it's for cash, personal banking, parcel/post, travel money, insurance, savings, or any of the other Post Office services that we are able to offer. With banks and ATMs closing the village Post Office is a business we want to maintain and do as much work as we can with, to mutual benefit.

A British Retail Consortium survey for 2017 reported that card payments made up 75% of sales nationally and that retailers spent an additional £170m on processing card payments. While debit cards do cost us more than cash to process (and credit cards cost us twice as much as debit cards), all business is good business. Please note that despite the overall increased use and cost of card payments we are keeping the village shop's minimum card payment at just £8 per card transaction for shopping.

As the days draw out **shop times** revert to 8am opening and 7pm close, from Monday, 4th March; (9-2pm Sun).

Time for Entertainment....? (see next page, and, to avoid disappointment, buy your tickets before we advertise more widely.... On sale in your favourite shop NOW!)

A Cartoon History of Here

with the poet and presenter, Ian McMillan, and cartoonist, Tony Husband



Tony Husband

Ian McMillan

'World-class – one of today's greatest poetry performers' Carol Ann Duffy

Ian is poet-in-residence for **The Academy of Urbanism** and **Barnsley FC**. He presents **The Verb** every week on BBC R3 and he's a regular on **Coast**, **BBC Breakfast**, **Countryfile**, **Pick of the Week**, **Last Word** and **The Arts Show**. Cats make him sneeze. www.ian-mcmillan.co.uk

'Tony Husband is even funnier than me' Griff Rhys Jones

Tony Husband is Cartoonist in Residence at The Lowry and 'legendary **Private Eye** cartoonist.'

He has been awarded Strip, Gag & Sports **Cartoonist of the Year** no fewer than ten times by the Cartoon Arts Trust. www.tonyhusband.co.uk

Friday, 12th April, 7 for 7.30 p.m.

Following the success of our evenings with Penelope Lively, Tessa Hadley and Jim Patterson, we are delighted to welcome to Roadwater Village Hall the poet and presenter, **Ian McMillan**, together with cartoonist, **Tony Husband**, for

'A Cartoon History of Here.'

Tickets (£10) are available from the shop.

Buy tickets *now* to avoid missing out.

After February the show will be more widely advertised outside of the village.

